Mineral Supply Chain Due Diligence Policy

Minera Exar S.A. is an Argentine company, established by Lithium Argentina AG, Ganfeng Lithium, and JEMSE (Jujuy Energy and Mining State Corporation), located in the Cauchari-Olaroz Salt Flat in the province of Jujuy, Argentina, specialized in the production and commercialization of lithium carbonate.

Within the framework of its commitment to responsible, transparent, and sustainable mining, **Minera Exar S.A. adopts this Mineral Supply Chain Due Diligence Policy**, aligned with the **OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas,** the **model policy of Annex II of said Guidance,** and the requirements of the **Responsible Minerals Assurance Process (RMAP)** of the **Responsible Minerals Initiative (RMI).**

This policy is integrated into the company's Management System and constitutes the reference framework to evaluate Minera Exar S.A.'s own activities and, where applicable, those of the actors in its value chain.

Scope

This policy applies to all minerals produced and commercialized by Minera Exar S.A., including lithium and its derivatives, as well as to the activities, processes and commercial relationships associated with its direct supply chain. Minera Exar S.A. does not acquire minerals from third parties; notwithstanding, it extends the principles of this policy to its value chain, including suppliers of goods and services, contractors, customers, strategic partners and investors, according to their role and influence.

Commitments

Minera Exar S.A. undertakes to:

Ethics, Integrity, and Compliance
Conducting all activities with ethics, integrity and transparency, promoting a culture of compliance, respect for the law and responsible conduct, in line with applicable legislation and voluntarily assumed commitments.

Respect for Human Rights
Respecting and protecting human rights in all its operations and business relationships, with special attention to equality, non-discrimination, diversity, inclusion, the eradication of child and forced labor, and the protection of the rights of indigenous communities, refugees, and migrants.

Risk Management in accordance with OECD Annex II
Systematically identifying, assessing, and managing risks associated with serious human rights abuses, child or forced labor, war crimes, grave violations of international law, financing of illegal armed groups, corruption, bribery, and money laundering, as established in Annex II of the OECD Due Diligence Guidance.

Standards and Evaluation Criteria
Minera Exar S.A. evaluates its own activities and, where applicable, those of the relevant actors in its value chain, using the following standards as reference:

- The OECD Due Diligence Guidance and its Annex II.

- The Responsible Minerals Assurance Process (RMAP) standard of the Responsible Minerals Initiative (RMI).

- Regulatory frameworks and recognized international guidelines, including Section 1502 of the United States Dodd-Frank Act, as a reference for international best practices.

These standards establish the framework against which the performance of the due diligence management system and the adequacy of implemented measures are evaluated.

Due Diligence Management Process

Minera Exar S.A. implements a due diligence management process that includes, as a minimum:

1. **Establishment and maintenance of a due diligence policy**, approved by Senior Management and communicated internally and to relevant stakeholders.

2. **Identification and assessment of risks,** including the determination of Conflict-Affected or High-Risk Countries and Areas (CAHRAs), in accordance with specific procedures and recognized sources of information.

3. **Design and implementation of mitigation and enhanced due diligence measures,** proportionate to the identified risk, where applicable.

4. **Follow-up and monitoring** of risks and effectiveness of implemented measures.

5. **Communication and reporting**, including the preparation of the Due Diligence Report (5-Step Report), consistent with the OECD Guidance and the requirements of the RMI/RMAP standard.

Mitigation, Progressive Improvement, and Disengagement

When risks that can be mitigated are identified, Minera Exar S.A. will prioritize **progressive improvement** actions, establishing reasonable deadlines for the implementation of corrective or preventive measures, according to the nature and severity of the risk.

In those cases where it is not possible to adequately mitigate the risks of Annex II of the OECD Guidance, or when serious and persistent violations are identified, Minera Exar S.A. may consider the **suspension or progressive disengagement** from the corresponding business relationship, in accordance with the principles of the OECD Due Diligence Guidance and the requirements of the RMI/RMAP standard.

Governance, Review, and Continuous Improvement

Minera Exar S.A. periodically reviews the effectiveness and adequacy of its due diligence management system, ensuring its continuous alignment with the requirements of the RMI/RMAP standard and the OECD Guidance.
This policy will be reviewed and updated when necessary, considering changes in the operational, regulatory or risk context.

Availability and Communications

This policy is publicly accessible, available on Minera Exar S.A.`s institutional channels, and communicated to the relevant actors in its value chain.
All company personnel are responsible for knowing it, complying with it and contributing to its effective implementation.

Wenhua Liao
Gerente General

Simón Perez Alsina
Presidente